

# ETFO Provincial Teacher Long Term Disability (LTD)

## Elementary Teachers of Toronto

### Coverage Termination Provisions

### Your options

You may qualify to cancel your LTD coverage if you meet either **one** of the following criteria as set out by your plan.

| Scenario 1:<br>60% unreduced service pension   | Scenario 2:<br>Age 65   |
|--|---|
| <p>You are eligible for a 60% unreduced service pension now.</p> <p><b>OR</b></p> <p>You are eligible for a 60% unreduced service pension within the later of the next 110 working days or expiration of sick leave and in no event more than 24 months.</p> | <p>You have reached the end of the month in which you turned age 65.</p> <p><b>OR</b></p> <p>You will reach the end of the month in which you turn age 65, within the later of the next 110 working days or expiration of sick leave and in no event more than 24 months.</p> |

### What is an unreduced pension?

Your retirement pension is calculated without a reduction or penalty.

To qualify for an **unreduced pension** under the Ontario Teachers' Pension Plan (OTPP), you must have the "85 factor" (age + qualifying service = 85).

To qualify for a **60% unreduced pension**, you must have 30 years of **credited** service **and** meet the above "unreduced pension" criteria.

### Termination of LTD Contributions

- If your termination effective date is retroactive, your overpaid LTD contribution deductions will be refunded; limited to the current school year and one school year prior.

### How to complete the Application for Long Term Disability (LTD) Coverage Termination

If you meet **one** of the above scenarios, you can apply to terminate your LTD coverage and discontinue your LTD contribution deductions. Please complete and submit an Application for Long Term Disability Coverage Termination form including the supporting documentation required in order to process your request.

**If you are exiting the plan based on a 60% unreduced service pension**, the following documents are required to accompany your application form:

- The first page of your OTPP Annual Pension Statement confirming when you were or will be eligible for an unreduced pension – see example on page 3.
- The first page of your Current OTPP Service Record – see example on page 4.
- If you have already submitted your retirement to OTPP you will need to include your Retirement Statement – see example on page 5.

You can obtain these documents by logging into the Ontario Teacher's Pension Plan (OTPP) [Members Login Page](#).



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If you need assistance obtaining the required documents, please reach out to OTTP directly in **one** of three ways:

- Online via [www.otpp.com/members/my/](http://www.otpp.com/members/my/)
- Email at [inquiry@otpp.com](mailto:inquiry@otpp.com)
- Call 1-800-668-0105

### **Inquiries and where to send your LTD Coverage Termination Application**

The ETFO Provincial LTD plan is sponsored by ETFO. Please direct your inquiries to OTIP at the email noted below. To ensure LTD contribution deductions are discontinued by a desired date, please submit your completed application form with the necessary documentation as soon as possible to:

***[LTDTerminationRequests@otip.com](mailto:LTDTerminationRequests@otip.com)***



OTIP RAEO.

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#### Sample OTTP Annual Pension Statement

In the example below, you will see on the right side highlighted in blue, the earliest unreduced service pension date was January 1, 2022.



Name / Address

#### STATEMENT OF PENSION BENEFITS

Here's an overview of what you've accumulated toward your pension to the end of the [REDACTED] school year.

##### Key information

For the [REDACTED] school year:

|                            |           |
|----------------------------|-----------|
| Pensionable earnings       | \$102,291 |
| Credit (years)             | 1.0000    |
| Annualized salary          | \$102,291 |
| Qualifying service (years) | 1.0000    |

Since you joined the plan:

|   |           |
|---|-----------|
| Average of your best five-years' salary | \$100,635 |
| Credit (years)                          | 28.8464   |

|                    |         |
|--------------------|---------|
| Qualifying factor: | 84.4212 |
|--------------------|---------|

Your age plus qualifying service determines your qualifying factor. You're eligible for an unreduced retirement pension at your 85 factor or age 65.

Account number: #####

To learn more about your pension plan, visit:  
[www.otpp.com](http://www.otpp.com)

This section provides your unreduced service pension date of Jan 1, 2022. If the statement indicates you already qualify, please provide a prior years' statement that includes the date.

**Jan. 1, 2022**

Earliest unreduced pension start date, assuming you keep working (85 factor)

**\$58,600**

Annual gross pension



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#### Sample OTPP Service Record

Please provide a copy of the first page of this statement.

1/29/22, 10:02 AM

Service Record - Ontario Teachers' Pension Plan



5650 Yonge Street  
Toronto, Ontario, Canada  
M2M 4H5

tel: 416-226-2700 or 1 800-668-0105  
fax: 416-730-7807 or 1 800-949-8208  
[www.otpp.com](http://www.otpp.com)

Member Name (Pension Number)

Service Record

#### Summary (as of January 29, 2022)

Total credit in years:  
Total qualifying years:  
Age:  
Qualifying factor:

#### Unreduced Pension (85 Factor)

An **unreduced** pension means that your retirement pension is calculated without a reduction penalty. You qualify for an unreduced pension once your age and qualifying years equal 85.

#### 60% Pension

A 60% pension means having 30 credited years of service which is the actual number of years, months, and days you have worked and contributed to the plan.

88.4081

30.0387

32.0876

56.3205

#### Service details

| Year      | Type of credit | Qualifying years | Annualized earnings (\$) | Credit (years) | Pensionable earnings (\$) |
|-----------|----------------|------------------|--------------------------|----------------|---------------------------|
| 2021/2022 | Employment     | 0.5876           | not avail. <sup>1</sup>  | 0.5103         | 53,530.64                 |
| 2020/2021 | Employment     | 1.0000           | 109,459.99               | 1.0000         | 109,459.99                |
| 2019/2020 | Employment     | 1.0000           | 108,353.94               | 1.0000         | 106,141.51 <sup>3</sup>   |

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#### Sample Retirement Statement

This statement would only be required if you already submitted your retirement to OTTP.



5650 Yonge Street  
Toronto, Ontario, Canada  
M2M 4H5

tel: 416-226-2700 or 1 800-668-0105  
fax: 416-730-7807 or 1 800-949-8208  
www.otpp.com

## Retirement Statement

Plan registration number: <#####>

#### Pension calculation details

#### Service and retirement

|                                  |         |                            |                 |
|----------------------------------|---------|----------------------------|-----------------|
| Credit:                          | 27.5493 | Date you joined the plan*: | January 1, 1993 |
| Qualifying years:                | 29.0026 | Date of retirement:        | June 30, 2022   |
| Factor (age + qualifying years): | 90.1012 | Date of pension start:     | July 1, 2022    |

#### Profile

Date of birth:

Marital status:

#### Average salary

| Year           | Credit | Salary       | Qualifying years | Rate used in calculation |
|----------------|--------|--------------|------------------|--------------------------|
| 2017-2018      | 1.0000 | \$97,574.02  | 1.0000           | \$97,574.02              |
| 2018-2019      | 1.0000 | \$99,043.03  | 1.0000           | \$99,043.03              |
| 2019-2020      | 1.0000 | \$101,003.10 | 1.0000           | \$101,003.10             |
| 2020-2021      | 1.0000 | \$102,044.00 | 1.0000           | \$102,044.00             |
| 2021-2022      | 1.0000 | \$103,064.00 | 1.0000           | \$103,064.00             |
| Average salary |        |              |                  | \$100,545.63             |

#### Pension before reductions

|                |   |              |   |         |               |
|----------------|---|--------------|---|---------|---------------|
| Average salary |   | Credit       |   |         |               |
| 2.0%           | x | \$100,545.63 | x | 27.5493 | = \$55,399.23 |